

**ALTIMA INNOVATIONS INC.**  
**BALANCE SHEET AS AT MARCH 31, 2021**

		Amount in USD	
		31-Mar-21	31-Mar-20
<b>A ASSETS</b>			
<b>I Non-current assets</b>			
(a) Financial assets			
	(i) Other financial assets	1	-
	<b>Total non-current assets</b>	-	-
<b>II Current assets</b>			
(a) Financial assets			
	(i) Trade receivables	2	-
	(ii) Cash and cash equivalents	3	8,205
	(b) Other current assets	4	-
	<b>Total current assets</b>	<b>8,205</b>	<b>506,877</b>
	<b>TOTAL ASSETS</b>	<b>8,205</b>	<b>506,877</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>I Equity</b>			
	(a) Equity share capital	5	6,000
	(b) Other equity	6	(2,682,201)
	<b>Total Equity</b>	<b>8,205</b>	<b>(2,676,201)</b>
<b>II Liabilities</b>			
<b>1 Current liabilities</b>			
(a) Financial liabilities			
	(i) Trade payables	7	-
	(ii) Other financial liabilities	8	3,183,079
	<b>Total current liabilities</b>	<b>-</b>	<b>3,183,079</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8,205</b>	<b>506,877</b>

**ALTIMA INNOVATIONS INC.**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021**

		Amount in USD		
	Particulars	Note No.	31-Mar-21	31-Mar-20
<b>1</b>	Revenue from operations	9	-	-
<b>2</b>	Other Income		-	-
<b>3</b>	<b>Total Revenue (1+2)</b>		<u>-</u>	<u>-</u>
<b>4</b>	<b>Expenses</b>			
(a)	Finance costs	10	60	-
(b )	Depreciation and amortisation expense		-	-
(c)	Other expenses	11	534	27
	<b>Total expenses</b>		<u>594</u>	<u>27</u>
<b>5</b>	<b>Profit / (Loss) before exceptional items and taxes (3-4)</b>		<u>(594)</u>	<u>(27)</u>
<b>6</b>	Exceptional Item		-	-
<b>7</b>	<b>Profit / (Loss) before taxes (5+6)</b>		<u>(594)</u>	<u>(27)</u>
<b>8</b>	<b>Tax Expense:</b>			
(1)	Current tax		-	-
(2)	Deferred tax		-	-
	Total tax expenses		<u>-</u>	<u>-</u>
<b>VII</b>	<b>Profit / (Loss) for the year after tax</b>		<u>(594)</u>	<u>(27)</u>

ALTIMA INNOVATIONS INC.  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEARS ENDED MARCH 31, 2021 AND MARCH 31, 2020

A) Equity share capital

Particulars	Amount in USD
Balance as at March 31, 2020	6,000
Changes in equity share capital during the year	-
Balance as at March 31, 2021	6,000

(B) Other equity

Particulars	Money pending allotment	Reserves and Surplus		Items of other comprehensive income	Total
		Capital reserve	Retained earnings	Re -measurement of the defined benefit liabilities / (assets)	
Balance as at March 31, 2020	-	-	(2,682,201)	-	(2,682,201)
Profit/loss for the year	-	-	(594)	-	(594)
Other comprehensive income for the year (net of tax)	-	-	-	-	-
<b>Total comprehensive income</b>	-	-	(594)	-	(594)
Monies Pending Allotment	2,685,000				2,685,000
Balance as at March 31, 2021	2,685,000	-	(2,682,795)	-	2,205

ALTIMA INNOVATIONS INC.

Notes forming part of financial statement

Note

No.

1	Non current financial assets	Amount in USD	
	Particulars	31-Mar-21	31-Mar-20
	Deposit	-	-
	<b>Total</b>	-	-
2	Trade receivables	Amount in USD	
	Particulars	31-Mar-21	31-Mar-20
	<b>Unsecured</b>		
	Considered good	-	-
	Considered doubtful	-	-
	Less: Allowance for doubtful trade receivables	-	-
	<b>Total</b>	-	-
3	Cash and cash equivalents	Amount in USD	
	Particulars	31-Mar-21	31-Mar-20
	Balances with banks:		
	In current accounts	8,205	506,877
	<b>Total</b>	<b>8,205</b>	<b>506,877</b>
4	Other current assets	Amount in USD	
	Particulars	31-Mar-21	31-Mar-20
	<b>Unsecured, considered good</b>		
	Loans and advances to suppliers	-	-
	<b>Total</b>	-	-
5	Share capital	Amount in USD	
	Particulars	31-Mar-21	31-Mar-20
	Issued, subscribed and fully paid-up		
	Equity share capital	6,000	6,000
	<b>Total</b>	<b>6,000</b>	<b>6,000</b>
6	Reserves and surplus	Amount in USD	
	Particulars	31-Mar-21	31-Mar-20
	<b>Monies Pending Allotment</b>		
	Opening balance	-	-
	Add: During the year	2,685,000	-
	<b>Closing balance</b>	<b>2,685,000</b>	-
	<b>Surplus in statement of profit and loss</b>		
	Opening balance	(2,682,201)	(2,682,175)
	Add: Profit / (Loss) for the year	(594)	(27)
	<b>Closing balance</b>	<b>(2,682,795)</b>	<b>(2,682,201)</b>
	<b>Total</b>	<b>2,205</b>	<b>(2,682,201)</b>
7	Trade payables	Amount in USD	
	Particulars	31-Mar-21	31-Mar-20
	Trade payable	-	-
	<b>Total</b>	-	-
8	Other Current financial Liabilities	Amount in USD	
	Particulars	31-Mar-21	31-Mar-20
	Payable to group entities	-	2,683,079
	Others	-	500,000
	<b>Total</b>	-	<b>3,183,079</b>

ALTIMA INNOVATIONS INC.  
Notes forming part of financial statement

Note  
No.

**9 Other Income** **Amount in USD**

Particulars	31-Mar-21	31-Mar-20
Other Income	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**10 Finance cost** **Amount in USD**

Particulars	31-Mar-21	31-Mar-20
Bank charges and commission	60	-
<b>Total</b>	<b>60</b>	<b>-</b>

**11 Other expenses** **Amount in USD**

Particulars	31-Mar-21	31-Mar-20
Rates & taxes	507	-
Repair & Maintenance	27	27
<b>Total</b>	<b>534</b>	<b>27</b>